

AMRUT-MSSU Entrepreneurship Scheme to Promote New Entrepreneurs - FAQs

Objective of the Scheme:

The scheme aims to inspire and guide aspiring entrepreneurs from economically weaker sections of Maharashtra's open category to establish new businesses through innovative ideas.

Target Beneficiaries:

The target group includes economically weaker individuals from the open category who are not benefitting from any other government schemes or organizations. This includes young entrepreneurs with new business ideas that can be shaped into successful ventures.

Application Procedure:

Applicants who meet the established technical and academic criteria should apply online on the specified Incubation Center's website determined by the relevant authority. Those who pass the technical screening must submit a hard copy of the application along with necessary documents to the office of the designated Incubation Center.

Eligibility Criteria for Beneficiaries:

1. The applicant must be a young entrepreneur from the targeted group of the open category.
2. The annual family income of the applicant should not exceed ₹ 8 lakh, and an income certificate from a recognized authority is required.
3. The applicant must have passed at least **12th grade**.
4. The applicant's age **should not exceed 35 years**.
5. The applicant must have a unique new business idea or technology.
6. During the period of financial assistance under the scheme, the applicant must devote full time to entrepreneurial activities.
7. The applicant **must not have received more than ₹10 lakh in financial assistance** from any other similar scheme of the state or central government.

Forms of Assistance:

1. Selected beneficiaries will receive a **monthly incentive of ₹25,000/- (Twenty-Five Thousand Rupees Only) for one year**, deposited directly into their linked bank account.
2. Incubation Centers will be provided with a monthly amount of ₹6,000/- (Six Thousand Rupees Only) per beneficiary for services such as expert guidance, technology, software, mentoring halls, office facilities, etc. This amount will be directly paid to the respective Incubation Center.
3. If the Incubation Center charges more than ₹6,000/- per month for its services, the beneficiary will be responsible for paying the remaining amount.

FAQ for the Incubation Center Scheme

1. How will the verification of new ideas/technologies be conducted?

Beneficiaries meeting the eligibility criteria will be sent to the Incubation Center of their choice for verification of their business idea. The joint committee of the designated Incubation Center and the relevant authority will decide the suitability of the new idea/technology, after which the final selection will be made.

2. Can beneficiaries choose their preferred Incubation Center?

The selection of the Incubation Center will be made jointly based on the project, idea, technology, and the facilities and experts available at the Incubation Center.

3. Will the assistance continue if the beneficiary secures a job during the training period?

Full-time dedication to entrepreneurial activities is mandatory during the assistance period. Any interruption will result in automatic termination of the benefits.

4. Is attendance mandatory at the Incubation Center during the guidance period?

Candidates can work from their place of convenience, but attendance at the Incubation Center for required events, programs, and periodic review meetings is mandatory.

5. Can the assistance be transferred to a co-founder if the selected candidate is unable to continue due to other commitments?

Under no circumstances can the scheme's benefits be transferred to another person. If such a situation arises, the benefits will be terminated.

6. Can changes be made to the idea or implementation plan during the project?

Changes can be made with prior consent from the joint committee of the Incubation Center and the relevant authority. Unauthorized changes will lead to termination of the benefits.

7. What if the project takes longer than the stipulated time to complete?

With prior approval from the joint committee, the project duration can be extended. All decisions regarding the extension will rest with the joint committee of the Incubation Center and the relevant authority.